

Montgomery County Schools Budget Information

July 11, 2011

Budget Information

- Local Budget for 2010-2011 School Year: \$4,900,000
- Estimated Local Budget for 2011-12 School Year: \$4,482,382 (This represents a \$417,618 cut (approx. 8.52 percent) from last year's appropriation).
- State Budget for 2010-2011 School Year: \$25,123,387
- Estimated State Budget for 2011-2012: \$23,920,697 (we aren't sure what the charter school reduction will be) – we endured a \$1,202,691 discretionary cut – which means the district has to decide where to make the cuts.

Additional Cuts in Funding

• Teacher assistant	\$ 86,763
• Low wealth	\$ 87,191
• English as a Second Language	\$ 81,263
• Transportation	\$235,674
• At-Risk	\$ 36,848
• 4 months CTE employment	\$ 21,296
• 1 month Instructional Supp.	\$ 6,274
• Central office	\$ 91,346
• Assistant Principal	\$143,044

Total Additional Cuts: \$789,699

Total Cuts

State Cuts (discretionary): \$1,202,691

Local Cuts: \$ 417,618

Additional Cuts in Funding: \$ 789,699

Total Cuts: \$2,410,008

Revenue Sources to Cover Cuts

Federal Jobs Bill Funds: \$ 961,728

Fund Balance: \$1,448,280 (up to this amount—may have vacancies/attrition)

Additional Expenses

Retirement Rate went from 10.51% to 13.12%

Positions cut through attrition

- 3 central office positions (graduation coach, administrative assistant in curriculum, filled technology director internally)...may have a possible fourth cut by the end of summer.
- Up to 10 teaching positions (K-12) by the end of the summer
- Other transfers will be made through the summer, duties will be consolidated – this should be finalized by the end of July.
- Vacancies will be carefully scrutinized before they are filled—only essential positions will be filled.