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To: Board of Education
From: Mitch Taylor
Date: November 4th, 2019
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find a budget amendment for your consideration for the year ending June 30, 2019.

Fiscal Year 2019/2020 Budget Amendment # 1

State Funds

1) A net increase of \$283,324.00 to the State Budget Fund (Fund 1):

\$200,000.00 increase in PRC 055 (Cooperative and Innovative High Schools) – The state provides this allotment to offset the expenses of having an early college high school.

\$2000.00 increase to PRC 056 (Transportation) – The State provides funding to pay the NC DMV fees for tags, title and tax related to the new school bus received by the district.

\$44,836.00 increase to PRC 067 (Asst. Principal Interns) – This funding is to reimburse a portion of the salary expense for the district's assistant principal intern currently enrolled in the PPEERS program at UNC-G.

\$344.00 increase to PRC 015 (Technology) – This funding represents our district's portion of the interest earned by the state on their technology fund account.

\$2788.00 increase to PRC 003 (Non-Instructional Support Personnel) – This is to reimburse the district for substitute expenses incurred while our non-instructional staff attended state required training during the months of May, June and July.

\$33,356.00 increase to PRC 073 (School Connectivity) - This represents the district's telecommunication projects that have been approved to be paid through E-Rate funding.

Local Funds

2) No change to the Local Fund Budget (Fund 2)

Federal Funds

3) A net increase of \$883,939.00 to the Federal Budget Fund (Fund 3):

\$879,346.00 increase to PRC 060 (Exceptional Children - EC) – This was our expected federal allotment related to the funding of our district's Exceptional Children's Program.

\$4593.00 increase to PRC 017 (CTE) - This was additional funding, beyond the scheduled allotment, provided for the district's CTE program.

Capital Outlay Funds

4) No Change to the Capital Outlay Budget Fund (Fund 4)

Child Nutrition

5) No change to the Child Nutrition Fund (Fund 5)

Special Local Fund 8

6) An increase of \$1,506,112.13 to the Special Local Fund (Fund 8)

\$750,000 increase to PRC 379 (School Climate Transformation Grant – RESTORE Grant). This is a federal grant jointly awarded to our district and Stanly County Schools to promote mental and emotional health in our districts. Montgomery County Schools is the fiscal agent for the grant.

\$749,960.00 increase to PRC 377 (Literacy Grant) - This is the Year 2 funding of a federal grant awarded to our district to promote literacy in our county by increasing access to books, expanding our reading programs and tools, along with keeping our media centers open beyond normal hours.

\$1000.00 increase to PRC 617 (Donation for Music Teachers) – This was a donation from the Association of Retired Teachers in Montgomery County for the purpose of providing additional supplies and materials funding for our music teachers.

\$5152.13 increase to PRC 377 (Literacy Grant) – This represents funding left over from Year 1 of the Literacy Grant that is available to be used in year 2.

7) Overall, these adjustments resulted in an increase of \$2,673,375.13 to the total 2019/2020 budget for Montgomery County Schools.

I will be available to answer any questions you may have.

This amendment is an action item and will require a vote.

Budget Amendment # 1

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 4th day of November 2019. passed the following resolution:

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30, 2020.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3100.000.	State Funds PRC 055	\$200,000.00	
1.3100.000.	State Funds PRC 056	\$2,000.00	
1.3100.000.	State Funds PRC 067	44,836.00	
1.3100.000.	State Funds PRC 015	344.00	
1.3100.000.	State Funds PRC 003	2,788.00	
1.3100.000.	State Funds PRC 073	33,356.00	
	Net Change in State Revenues	\$283,324.00	
<u>Expenses</u>			
1.5000.003	Non Instructional Support Personne	\$2,788.00	
1.5000.015	Technology	\$344.00	
1.5000.055	Cooperative Inovative High Schools	\$147,334.00	
1.5000.067	Asst Principal Interns MSA	\$44,836.00	
1.6000.055	Cooperative Inovative High Schools	\$52,666.00	
1.6000.056	Transportation	\$2,000.00	
1.6000.073	School Connectivity E-rate	\$33,356.00	
	Net Change in State Expenses	\$283,324.00	
	Net Change in State Budget	\$283,324.00	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$26,145,098.00
Amount of Increase			\$283,324.00
Total Appropriation in Current Amended Budget			\$26,428,422.00

Budget Amendment # 1

Expense Code		Description of Code	Increase	Decrease
<u>LOCAL FUNDS</u>				
<u>Revenues</u>				
		<u>Expenses</u>		
		<u>Net Change in Local Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.				
Total Appropriation in Current Budget				\$7,181,016.00
Amount of Increase				\$0.00
Total Appropriation in Current Amended Budget				\$7,181,016.00

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
<u>FEDERAL FUNDS</u>			
<u>Revenues</u>			
3.3600.060	PRC 060	\$879,346.00	
3.3600.017	PRC 017	\$4,593.00	
	Net Change in Federal Revenues	\$883,939.00	
<u>Expenses</u>			
3.5000.060	Exceptional Children	848,730.21	
3.8000.060	Exceptional Children	30,615.79	
3.5000.017	CTE	4,593.00	
	Net Change in Federal Expenses	\$883,939.00	
	<u>Net Change in Federal Budget</u>	<u>\$883,939.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget		\$2,310,173.20	
Amount of Increase		\$883,939.00	
Total Appropriation in Current Amended Budget		\$3,194,112.20	

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Expense Code	Description of Code	Increase	Decrease
<u>CAPITAL OUTLAY FUND</u>			
	<u>Revenues</u>		
	Net Change in Capital Outlay Revenues	0.00	
	<u>Expenses</u>		
	Net Change in Capital Outlay Expenses	0.00	
	<u>Net Change in Capital Outlay Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$735,728.54
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$735,728.54</u>

Expense Code	Description of Code	Increase	Decrease
<u>CHILD NUTRITION FUND</u>			
	<u>Revenues</u>		
		0.00	
	<u>Expenses</u>		
		0.00	
	<u>Net Change in Child Nutrition Budget</u>	<u>\$0.00</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$3,185,964.00
Amount of Increase			\$0.00
<u>Total Appropriation in Current Amended Budget</u>			<u>\$3,185,964.00</u>

Budget Amendment # 1

Expense Code	Description of Code	Increase	Decrease
LOCAL FUND 8			
Revenues			
8.3700.379	RESTORE Grant	750,000.00	
8.3700.377	Literacy Grant	749,960.00	
8.4430.617	Music Teacher Supply Donation	1,000.00	
8.3700.377	Literacy Grant	5,152.13	
	Total Changes in Fund 8 Revenues	\$1,506,112.13	
Expenses			
8.5000.377	Literacy Grant	627,008.00	
8.5000.377	Literacy Grant	4,511.67	
8.5000.379	RESTORE Grant	329,672.74	
8.5000.617	Music Teacher Supply Donation	1,000.00	
8.6000.377	Literacy Grant	122,952.00	
8.6000.377	Literacy Grant	640.46	
8.6000.379	RESTORE Grant	125,095.38	
8.8000.379	RESTORE Grant	295,231.88	
	Total Change in Fund 8 Expenses	\$1,506,112.13	
	Net Change in Local Fund 8 Budget	\$1,506,112.13	

Explanation: Adjustments made for actual revenues and expenditures.

Total Appropriation in Current Budget	\$2,830,302.51
Amount of Increase	\$1,506,112.13
Total Appropriation in Current Amended Budget	\$4,336,414.64

Summary of Budget Changes	
Previous Budget	\$42,628,282.25
State Budget Change	\$283,324.00
Local Budget Change	\$0.00
Federal Budget Change	\$883,939.00
Capital Outlay Budget Change	\$0.00
Child Nutrition Budget Change	\$0.00
Fund 8 Budget Change	\$1,506,112.13
Current Budget	\$45,301,657.38

Passed by majority vote by the Board of Education of Montgomery County on the 4th day of November 2019.

Chairman, Board of Education

Secretary, Board of Education

Budget Amendment # 1

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