

## **INSURANCE**

*Policy Code:* **8340**

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The board will maintain insurance adequate to safeguard the school district's property and assets. Each fiscal year, the finance officer will make recommendations to the board on the amounts and types of insurance which should be obtained, such as errors and omissions, general liability, boiler & machinery, real and personal property, auto liability and workers' compensation.

Insurance premiums will be included in the budget as a necessary expense.

The finance officer will maintain custody of insurance policies and insurance programs.

If the board requires school social workers to increase their private automobile liability coverage and/or add a business use rider, in order to transport students in their private vehicles, the school will reimburse the social worker for the additional premium charged, and/or for the increased liability limits or the added rider.

Legal References: G.S. 115C-36, -47, -435

Cross References: Insurance for Student Transportation Services (policy 6330), Defense of Board Employees (policy 7610)

Adopted: May 1, 2000

Updated: April 6, 2009